

Minutes of the  
HOME Board Meeting  
June 15, 2023

Members Present: Jay Shambeau, Duane Paulson, Russell Kutz, Jeff Smith, Kris Deiss, Maria Watts, John Kannard, Kathleen Schilling

Staff: Kristin Silva, Christina Brockish

Absent: Jay Schreurs, Christine Howard, Deb Sielski

Guests: None

1. The meeting was called to order via Teams by John Kannard, Treasurer, with a quorum of the Board present at 9:00 am via Microsoft Teams Meeting. The public could call 414-435-2078 Conference ID# 869 902 642 to attend the meeting.
2. The Treasurer led the Pledge of Allegiance.
3. On a motion by Kris Deiss and seconded by Duane Paulson the minutes from the April 20, 2023, HOME Board meeting were unanimously approved.
4. No public comments. Staff comments- HUD has not yet approved the HOME ARP plan or the Annual Plan for 2023. Expecting Annual Plan approval soon and HOME ARP to follow.
5. Kristin reviewed the Financial Status Report. No applications are currently waiting for funding. For the first time a prepared marketing brochure promoting the HOME program has been distributed to developers. The numbers are down for the Rehab program, Down Payment Assistance program and the Purchase Rehab program, due to the supply of housing stock remaining very low. A discussion ensued regarding the HOME cap per unit that is currently allowed (\$70,000/unit). An agenda item will be added for the next HOME Board meeting to discuss modifying the per unit limit.
6. 2024 Annual Action Plan. We are expecting level funding and a raise of program income. The expected amount is \$1,900,000. This will be published in the newspaper for 30 days and then approval will be requested of HUD to use the funds. On a motion by Maria Watts and seconded by Kathleen Schilling, the board unanimously approved the 2024 Annual Action Plan as presented.
7. HOME Bylaws -Kristin gave a quick update on the bylaws. Approval of bylaws will be added to the agenda for the next HOME Board meeting to allow the Board time to review in more detail.
8. On a motion by Jeff Smith and seconded Duane Paulson, the board unanimously approved to adjourn the meeting at 9:23 am.

Respectfully Submitted,



Jay Schreurs